Accounting Master Executive Summary for Version 17.1

Release Date: April 2017
From: MACC's Client Relations Team
Re: Version 17 Release 1

The following is a summary of the major new enhancements included in Accounting Master version 17.1:

Recurring Journal Entry Template, Attachments, Processing, Batches, Comments, and More

The recurring journal entry feature in Accounting Master is designed as a tool to maintain a template for journal entries that will post monthly, quarterly, annually, etc. MACC has updated this feature to add efficiency and flexibility in the maintenance and processing of these repetitive entries. The workflow of the format screen has been moved into a grid for additional visibility and mass updating. Batching, comments, and attachments have all been added to improve communication. Additionally the processing of recurring journal entries can now be done outside of the period processing steps. As applicable, the posting process can be run several times throughout a period moving a single recurring entry from open to posted on demand.

Tax Table Import

Every year the Internal Revenue Service and State Departments publish withholding changes that will affect your tax tables within Accounting Master. In the past MACC has communicated our interpretation of these changes to our customers via http://maccnet.com/accounting. As we continue to improve our product and strive for efficiency in communication, these federal and state changes will be available via an FTP download directly in the database starting with the 2018 tax year.

CPR Master Retirement Process, User Flexibility, Non-Inventory CPR Items, and More

MACC continues to add value to the Continuing Property Record module. Mass retirements can now be completed through the database using the redesigned CPR Retirement process. This process now links to the Fixed Asset Management disposals feature, recalculating depreciation when the retirement is posted. The Work Order Close process now recognizes non-inventory items as CPR non-exempt, applying overhead costs proportionately. Additionally, the CPR Master screen has several enhanced features to improve workflow and provide a more user-friendly experience.

ACH Payment Option on Customer Master Refunds

Customer refunds are a recurring process that most companies go through on a monthly basis. The refund integration between Customer Master and Accounting Master makes identifying and generating refund checks a quick and easy process. Refunds can include closed account, security deposit, and open account balances due back to the customer. Up until now this process was strictly limited to check payments. In 17.1 MACC has expanded this feature to include an ACH option.

Reissue Checks

Unfortunately there are hundreds of reasons you must reverse a check. These range from lost or stolen checks to simply the wrong address. The mass check processing functions available to you in Accounting Master -Capital Credits, Refunds, and Stock- are typically the most susceptible to such errors. To improve efficiency and utilize the information the system already knows, MACC has added a new Reissue Reversed Check feature to the database. This tool is available during the reverse check process or can be accessed as a stand-alone screen from the Bank Reconciliation Suite.